



Critical Success Factors for Effective Risk Management

*an interactive dinner-clinic presented by internationally acclaimed risk management consultant,
Dr. David Hillson*

Monday • March 8, 2004 • 5:30-8:00 P.M. • Holiday Inn-Research Park

*sponsored
by*

The North Alabama Chapter of the Project Management Institute

*in collaboration
with*

***International Council of Systems Engineers - Huntsville Regional Chapter
American Institute of Aeronautics and Astronautics - Alabama/Mississippi Section
Society of Cost Estimating and Analysis - Greater Alabama Chapter
National Contract Management Association - Huntsville Chapter
Institute of Electrical and Electronics Engineers - Huntsville Section***

Place: Holiday Inn-Research Park (next to Madison Square Mall, corner University Drive and Research Park Drive)

Date & Time: Monday, March 8, 2004; 5:30 to 8:00

Cost: \$50 includes Dinner. **Check or Credit Card only.** Checks collected at door with valid reservation. Credit cards accepted at: **PMI-NAC Pay** only. No Credit Cards or Cash at door.

Reservations: Seating is limited and **reservations are required.** No reservations or credit cards will be accepted after 5:00 PM Friday, March 5. Contact Bill Kessinger, PMP (776-0026 or programs@pmi-nac.org) for reservations--email preferred.

Cancellations: Cancellations accepted up to 5:00 PM Friday, March 5. Credit Card cancellations are subject to a small administrative fee. No shows paying by check will be billed the full amount if not cancelled by the deadline.

About the Event... Risk management is promoted as a key contributor to project success, but often it does not deliver the promised benefits. With widespread agreement on risk techniques, an abundance of supporting tools, and multiple training courses available, why is risk management apparently failing?

Clearly something else is required in addition to techniques, tools and training (the "Three T's"), in order to make risk management work in practice. This interactive seminar presents four Critical Success Factor which are essential for effective risk management: clear language; scaleable processes; appropriate infrastructure; and, supportive culture.

If these CSF's are added to the "Three T's", risk management will generate benefits for the project and the organization.

Attending this event will ensure that you are able to:

- Define risk clearly and unambiguously
- Understand the essential elements of an effective risk process
- Recognize the importance of infrastructure
- Explain the influence of culture on risk management effectiveness

About Dr. Hillson... Dr David Hillson is an international risk management consultant and Director of **Risk Doctor & Partners**, offering specialist risk management consultancy and training. He has wide personal experience in supporting major UK and international projects across a range of industries. He also provides specialist risk management training in the UK, Europe and US. His clients include major organizations in construction, telecommunications, pharmaceutical, transport, energy, IT, defense and government. Over a period of nearly fifteen years consulting, David has become recognized internationally as a leading thinker and practitioner in risk management, and he is a popular conference speaker and author on the subject, winning several awards for his papers. His specialty is risk technology transfer, assisting organizations to develop effective in-house risk processes. He has developed a number of innovative approaches to identifying, assessing and managing risk, which have been widely adopted. These include the Risk Breakdown Structure (RBS) to provide a framework for the risk process, risk meta language to ensure accurate risk identification, the "mirror" Probability-Impact Matrix for assessing both threats and opportunities, defined response strategies for focusing action, maturity-model frameworks for benchmarking risk management capability, and criteria for defining a professional approach to risk management (the Risk Management Professionalism Manifesto). Most recently David has been working on inclusion of proactive opportunity management in the risk process, and this is the subject of his latest book, *Effective Opportunity Management for Projects*.



Dr Hillson was elected a Fellow of the UK Association for Project Management (APM) in recognition of his contribution to developing the discipline of risk management. He is past Chairman of the APM Specific Interest Group (SIG) on Risk Management, and is a core member of the team updating the Project Risk Analysis & Management (PRAM) Guide. He is also a Fellow of the UK Institute of Risk Management (IRM), and is an active member of the International Council On Systems Engineering (INCOSE) Risk Management Working Group. David Hillson has been active for many years in the global Project Management Institute (PMI®), particularly in the PMI Risk SIG of which he was a Founder Member. In 2002 he was honored with the PMI Distinguished Contribution Award for his sustained contribution to advancing the field of risk management.

David has been among the most popular presenters for **PMI Seminars World** since 1999. He is part of the core team responsible for updating the risk management chapter of the PMI Guide to the Project Management Body of Knowledge (**PMBOK®**). He is a certified PMI Project Management Professional (**PMP®**), and advises PMI HQ on education policy as part of the Education Members Advisory Group. Prior to developing a formal interest in risk management, David Hillson was a project manager in a major UK engineering company, responsible for the successful delivery of a number of large, multi-million pound, real-time software-intensive projects. He has also been a member of the Chartered Management Institute for many years, reflecting his broad interest in management topics beyond his own specialties of project and risk management.